

NEWFUNDS ILBI EXCHANGE TRADED FUND PORTFOLIO  
 Share code: NFILBI  
 BSE code: NEWFUNDS  
 ISIN: ZAE000162244

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds (RF) Proprietary Limited (Registration Number 2005/034899/07) ("NewFunds")

**INTEREST DISTRIBUTION AND RE-INVESTMENT ANNOUNCEMENT FOR THE MONTH ENDED 31 DECEMBER 2022**

NewFunds has today finalised a distribution to holders of NewFunds ILBI ETF securities recorded as such in the register on Friday, 27 January 2023, for the month ended 31 December 2022 as follows:

<b>Alpha Code: NFILBI</b>	<b>*Interest</b>
Distribution Source type	Local
Net Distribution Reinvested	Yes
Source of Funds (Country Code)	ZA
Subject to Foreign Withholding tax	No
<b>Gross Foreign Rate (cents per unit)</b>	
Foreign Tax % withheld at source	
Foreign Tax amount per unit	
DTA with Source Country	
Foreign Tax Reclaim %	
Portfolio/Management Cost	
Interest Expense	
Other costs	
<b>Gross ZA Distribution (Cents per unit)</b>	<b>21.09900</b>
Gross Local Rate (cents per unit)	21.09900
SA Withholding Tax %	
SA Withholding Tax amount per unit	
<b>Local Net Rate</b>	<b>21.09900</b>

**Investors are advised that the distribution amount will not comprise of any dividends, therefore no dividend tax will be applicable to the distribution amount.**

Holders of the ETF securities should note the following dates in relation to the distribution:

Declaration and finalisation	Thursday, 19 January 2023
Last day to trade	Tuesday, 24 January 2023
Securities trading 'ex' distribution	Wednesday, 25 January 2023
Record date	Friday, 27 January 2023
Payment date	Monday, 30 January 2023

In accordance with the investment policy of the ETFs, the distribution will be re-invested on behalf of investors via the purchase by the ETF of additional Constituent Securities, or Index Constituents, (as defined in the relevant Portfolio Supplement) in the appropriate weightings, thereby increasing the net asset value of the ETF and proportionately increasing the value of each ETF security.

The distribution should:

- be added to the base cost of each ETF security for capital gains tax purposes; or
- where the ETF securities are held as trading stock be regarded as part of the cost of acquiring an ETF security.

Reinvestments into the portfolio still constitute a notional distribution even though it will not be paid in cash. Consequently, it forms part of investors' gross income as it is subject to tax.

**Withholding Tax on Interest (WTI) came into effect on 1 March 2015.**

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorised dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

**Investors are advised that to the extent that the distribution amount comprise of any interest, it is not subject to WTI by virtue of the fact that it is Government debt, listed debt instruments and/or bank debt.**

**Additional information:**

	<b>Number of securities in issue</b>	<b>Tax reference number</b>
NFILBI	1,400,000	9398125170

19 January 2023

**JSE Sponsor**  
Vunani