



Minergy Limited

(Incorporated in accordance with the laws of Botswana)

(Company Number: BW00001542791)

www.minergycoal.com

("Minergy" or "the Company")

Minergy wishes to inform the market that its Chief Financial Officer Mr. J.P van Staden has accepted an employment offer from an international mining company operating in Africa, and that he has accordingly tendered his resignation. Mr. van Staden has indicated that he will benefit in terms of experience from further exposure to the larger continent offered by the company in question, and that the role he has accepted will advance his career.

Mr. van Staden is required to work for a three-month notice period and has agreed that he will remain available and dedicated to Minergy for as long as Minergy requires his services during in this period, including with respect to assisting with transition processes.

The Board and executive management of Minergy wish to thank Mr. van Staden for his contribution to Minergy during his tenure and wish him all the very best for his future endeavours.

Minergy's Remuneration and Nominations Committee has commenced the process of finding a suitable replacement for Mr. van Staden, and a further update will be provided as soon as possible.

By Order of the Board

Morné du Plessis
Chief Executive Officer
22 January 2021

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