



22<sup>nd</sup> January 2021

**Botswana Diamonds PLC**  
**(“Botswana Diamonds” or the “Company”)**  
**Placing to raise £363,000**  
**Director / PDMR shareholding**

**Placing**

The Board of Botswana Diamonds (AIM: BOD) is pleased to announce that it has today undertaken a Company-arranged placing with existing and new investors to raise £363,000 via the issue of 60,500,000 new ordinary shares (the “Placing Shares”), which includes the cash subscription by certain directors as detailed below, at a placing price of 0.6p per Placing Share (the “Placing Price”). Each Placing Share has one warrant attached with the right to subscribe for one new ordinary share at 0.6p per new ordinary share for a period of two years from 22 January 2021 (the “Placing Warrants”), being the expected date of the Placing Warrants issue.

The Placing Shares will rank *pari passu* with the Company's existing ordinary shares. Application will be made for the Placing Shares to be admitted to trading on AIM and it is expected that such admission will become effective on or around 5 February 2021.

**Use of Proceeds**

The funds raised will be used to fund exploration activities during the current year in Botswana and South Africa, which remain ongoing, and to provide additional working capital for the Company.

**Director Subscription**

Certain directors are subscribing for Placing Shares (with Placing Warrants attached), as set out in the table below:

<b>Director</b>	<b>Subscription of Placing shares</b>	<b>Subscription as % of current issued share capital</b>	<b>Enlarged shareholding following the placing</b>	<b>% of enlarged share capital</b>	<b>Placing Warrants</b>
James Finn	4,590,910	0.64%	34,235,459	4.38%	4,590,910
James Campbell	412,545	0.06%	1,311,406	0.17%	412,545
<i>Total</i>	<i>5,003,455</i>	<i>0.70%</i>	<i>35,546,865</i>	<i>4.55%</i>	<i>5,003,455</i>

## **Total Voting Rights**

In conformity with the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority ("FCA"), the Company announces the following:

Following the issue of the Placing Shares, there will be a total of 781,721,902 ordinary shares of 0.25p each in issue with each ordinary share carrying the right to one vote ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury. Therefore, the total number of Ordinary Shares in the Company with voting rights is 781,721,902. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

### *Special note concerning the Market Abuse Regulation*

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014 ("MAR"). Market soundings, as defined in MAR, were taken in respect of the Placing, with the result that certain persons became aware of inside information, as permitted by MAR. That inside information is set out in this announcement. Therefore, those persons that received inside information in a market sounding are no longer in possession of inside information relating to the Company and its securities. The person who arranged for the release of this announcement on behalf of the Company was Jim Finn, Director.*

A copy of this announcement is available on the Company's website, at [www.botswanadiamonds.co.uk](http://www.botswanadiamonds.co.uk)

## **Enquiries:**

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The notification below, made in accordance with the requirements of the Market Abuse Regulations, provides further detail in respect of the transaction as described above.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	James Campbell
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	CEO
b)	Initial notification  /Amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Botswana Diamonds plc
b)	LEI	213800UEF1WVQZIZRA91
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 0.25 pence each in Botswana Diamonds plc  ISIN GB00B5TFC825

	Nature of the transaction	Subscription for new Ordinary Shares and issue of Placing Warrants	
	Price(s) and volumes(s)	Subscription for new Ordinary Shares	
		Price(s)	Volumes(s)
		£0.006	412,545
		Issue of Placing Warrants	
		Price(s)	Volumes(s)
		n.a.	412,545
d)	Aggregated information	n/a	
e)	Date of the transaction	22 January 2021	
f)	Place of the transaction	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Jim Finn
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	Director
b)	Initial notification  /Amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Botswana Diamonds plc
b)	LEI	213800UEF1WVQZIZRA91
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	Price(s) and volumes(s)	<p data-bbox="638 247 1084 279">Subscription for new Ordinary Shares</p> <table border="1" data-bbox="638 317 1305 396"> <thead> <tr> <th data-bbox="638 317 940 352">Price(s)</th> <th data-bbox="940 317 1305 352">Volumes(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="638 352 940 396">£0.006</td> <td data-bbox="940 352 1305 396">4,590,910</td> </tr> </tbody> </table> <p data-bbox="638 478 943 510">Issue of Placing Warrants</p> <table border="1" data-bbox="638 548 1305 625"> <thead> <tr> <th data-bbox="638 548 940 583">Price(s)</th> <th data-bbox="940 548 1305 583">Volumes(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="638 583 940 625">n.a.</td> <td data-bbox="940 583 1305 625">4,590,910</td> </tr> </tbody> </table>	Price(s)	Volumes(s)	£0.006	4,590,910	Price(s)	Volumes(s)	n.a.	4,590,910
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